



ST. ELIZABETH  
**SETON**  
CATHOLIC CHURCH

# Gift of Stocks & Securities



## Gift of Stock

Contributions made to the church, including gifts of publicly-traded securities, qualify for a charitable contribution deduction under Section 170 of the Internal Revenue Code. The church is a tax-exempt organization described in Section 501 © (2). Its federal taxpayer identification number is 35-1508839.

For federal income tax purposes, fair market value of the gift is deductible assuming you itemize your deductions for the year in which ownership in the security is transferred to St. Elizabeth Seton Catholic Church.

Prudent tax planning indicates that securities, in which current fair market value is less than your cost basis, be sold by you in order for you to claim the loss for possible tax benefits. The net proceeds from such a loss sale would be available for a charitable contribution to St. Elizabeth Seton.

## Special Opportunity for Tax Savings

If takeover of a company in which you hold appreciated stock is imminent, consider giving the stock to the church instead of tendering it. You may avoid the tax on the appreciation and receive a charitable deduction instead. St. Elizabeth Seton will incur no tax when it tenders the shares.

## Stock Delivery

The preferred method of delivery of a gift of stock is through your stockbroker. Instruct your broker to contribute your stock ownership to St. Elizabeth Seton Catholic Church, federal taxpayer identification number 35-1508839.

Your broker may contact Fidelity Investments at **1-800-544-6666** to arrange for a wire transfer of your contributed stock into the St. Elizabeth Seton account. Please give your stockbroker the following information:

**Fidelity Investments**

**DTC #0226**

**Seton Account Number: Z66-120057**

**Customer Service: 1-800-544-6666**

Complete and provide the form to the right to the Seton Business Office. This will assist in making sure your stock gift is accurately reflected on your parish contribution record.

NOTE: Upon receipt of your stock gift, St. Elizabeth Seton will issue a detailed confirmation letter to you. Per IRS guidelines, the value of the stock gift is the high/low average on the date of transfer. Mutual fund transfers typically take longer to execute. You should call your mutual fund company to order the proper forms required in order to make a gift.



*A tithe of everything from the land, whether grain from the soil or fruit from the trees, belongs to the Lord; it is holy to the Lord. — Leviticus 27:30–32*

## Frequently Asked Questions

**Q** What is the Seton stockbroker information that I will need to provide to my stockbroker?

**A** The information you will need is:  
**Fidelity Investments**  
**DTC #0226**  
**Seton Account Number: Z66-120057**  
**Customer Service: 1-800-544-6666**

**Q** How is the value of my stock gift calculated and what is the settlement period for transactions?

**A** Per IRS guidelines, the value of the stock gift is the high/low average on the date of transfer.  
 There is a three day settlement period for all stock transactions.

**Q** Will I get a receipt from St. Elizabeth Seton once my stock gift is received?

**A** Yes. A detailed confirmation letter will be mailed to you from the parish office. You should contact your tax advisor regarding valuation for tax purposes and IRS form 8283, which is required in most cases to be attached to your income tax return for the charitable contribution deduction. Valuation for tax purposes is ultimately the donor's responsibility.

*Information contained in this pamphlet is not intended as legal or tax advice. You should consult your personal advisor if legal or expert assistance is required. The purpose of this publication is to provide accurate and authoritative information of a general nature only.*

**St. Elizabeth Seton Catholic Church**  
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 317.846.3850  
 317.846.3710 (FAX)  
 parish@seas-carmel.org  
 www.seas-carmel.org



## Authorization of Stock Transfer

I \_\_\_\_\_,  
 hereby contribute \_\_\_\_\_ shares,  
 \_\_\_\_\_ (company name),  
 stock certificate # \_\_\_\_\_  
 to St. Elizabeth Seton Catholic Church.

My gift of stock was transferred to Fidelity Investments  
 on \_\_\_\_\_ (date).

I direct that the stock certificate be deposited into the  
 account of St. Elizabeth Ann Seton Catholic Church.

Signature \_\_\_\_\_

Name (please print) \_\_\_\_\_

Home address \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

Phone number \_\_\_\_\_

Your donation may be designated to one or more of the  
 following St. Elizabeth Seton Family of Funds listed below:

- Regular Offertory \_\_\_\_%
- Family Room \_\_\_\_%
- Building and Maintenance \_\_\_\_%
- Needy \_\_\_\_%
- Haiti \_\_\_\_%
- Holy Days (all except Easter and Christmas) \_\_\_\_%
- Easter \_\_\_\_%
- Christmas \_\_\_\_%
- Other \_\_\_\_\_

If multiple funds are selected, please designate a percent to each fund. Thank you.